



Press Release August 19, 2009

**RENEWABLE ENERGY – Announces Acquisition of 23 Acres for new Development at Port Hope, Wesleyville Road.**

Clarington Ontario - Canadian energy developer Renewable Energy Management Inc. (REM) announced today that it acquired exclusive rights to a 23 acre site on the west side of Wesleyville Road in the Town of Port Hope, for the development of a waste management, renewable energy facility. The facility when placed into operation will provide thermal energy that can be utilized by neighboring facilities building and process heat requirements as well as generated electricity sold through the local grid.

REM's Managing Director, Stan Kinsman indicated "The project site is located in an industrial zoned area, just north of the OPG Wesleyville power plant (that is not currently in operation) and directly on the south side of the CN rail lines".

"This location has gained municipal support and proposes to help encourage economic development in the area. The Ontario Green Energy Act and Provincial initiatives to develop new renewable energy projects have helped ease the development processes associated with energy production".

REM will continue to provide updates on the development.